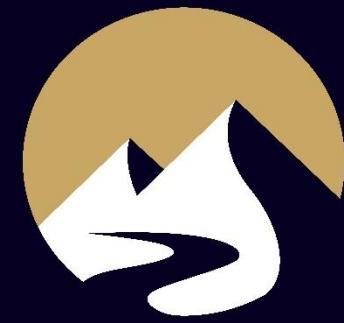


# Marigold Wealth

BUILDING WEALTH, SECURING FUTURES



## MONTHLY NEWSLETTER

ISSUE #12, OCTOBER 2025

*Welcome to the October Edition of Marigold Wealth Monthly Insights!*

At Marigold Wealth, we're dedicated to helping you make smarter, more confident financial choices. This month, we bring you expert insights on financial planning, common money mistakes to avoid, timeless investing lessons, and the importance of securing your legacy with a Will.

Let's make this festive season a time to strengthen your finances and plan ahead with clarity.

Stay ahead, stay informed, and let's build wealth together!

## MARKET OVERVIEW

- 1. GST reforms:** Govt streamlined tax structure to a simple two-slab system of 5% and 18% lowering taxes on a host of products and removing GST on Life and Health Insurance. These reforms may help boost consumption in coming months.
- 2. Auto Sales:** Maruti delivered 30,000 cars in one single day, Hyundai had retail sales of 11,000 cars followed by Tata Motors at 10,000 cars on first date of new GST rate rollout.
- 3. RBI holds repo rate steady:** In its Oct. 1st monetary policy meeting, the RBI's Monetary Policy Committee decided to keep the repo rate unchanged at 5.50%.
- 4. Fiscal deficit widens:** By the end of Aug 2025, India's fiscal deficit widened to 38.1% of the full-year target, driven by increased government spending on defence and other measures.
- 5. Manufacturing growth slows:** India's manufacturing sector lost some steam, the PMI falling to 57.7 in Sep.'25 from 59.3.
- 6. DIIs** were bought Rs 105,816 Cr worth of stocks, **whereas FIIs** were sellers to the tune of Rs 14,902 Cr in Sept. 2025. FIIs have so far sold Rs 2 lakh crores worth of shares in 2025.



### Equity Market as of Aug 2025

Index	Index Value	1M Returns
Sensex	80,268	+0.57%
Nifty 50	24,611	+0.75%
Midcap	56,529	+1.44%
Small Cap	17,563	+1.95%



### Commodities & Bonds

Asset	Value	Change
Gold	115,348	+12.65%
Silver	144,566	+17.97%
India 10Y G-Sec	6.57%	-2 bps
US 10Y Treasury	4.16%	-7 bps

# Securing Your Legacy - Why you need a Will

Most people spend their lives working hard, saving, and building assets for their loved ones. Yet, when it comes to writing a **Will**, many delay or avoid it altogether. In India, more than 80% of people die without leaving a Will, leading to unnecessary disputes, legal battles, and emotional stress for families.

A **Will** is not just for the wealthy or the elderly. It is a simple but powerful document that ensures your wishes are respected, your wealth is distributed as you intend, and your family is protected.

## Why You Should Have a Will

### 2. Clarity in Asset Distribution

A Will allows you to specify who should inherit your assets—property, investments, jewellery, or even digital assets—eliminating confusion among heirs.

### 3. Avoids Family Disputes

Without a Will, inheritance laws apply, which may not align with your wishes. A clear Will reduces the risk of disagreements and court battles.

### 4. Protects Minor Children

Parents can appoint guardians for their children, ensuring they are cared for by someone they trust if the unexpected happens.

### 5. Choice of Executor

You decide who will administer your estate, rather than leaving it to chance or legal systems.



### 1. Peace of Mind

Knowing your family's financial security is safeguarded brings peace of mind, both for you and your loved ones.

Writing a Will is one of the most thoughtful acts of love you can do for your family. It's not about wealth—it's about responsibility. The sooner you make one, the better.

So ask yourself today: **If something happened tomorrow, would my family know my wishes?** If not, it's time to write your Will.

## Common Myths About Wills

- **"I am too young to write a Will."**  
Life is uncertain. Having a Will ensures preparedness at any stage.
- **"I don't have enough wealth."**  
Even modest assets like savings accounts, insurance policies, or small properties matter to your family.
- **"It's complicated and expensive."**  
A basic Will can be handwritten and signed in the presence of two witnesses. Lawyers can help with more complex estates.



# Your Annual Financial Planning Checklist: A Smart Start to Every Fiscal Year

Here's a comprehensive checklist to guide your review—peppered with examples relevant to Indians

As the festive season approaches and the financial year winds down, it's the perfect time to pause, reflect, and reset your financial roadmap. Whether you are a seasoned investor or just starting out, an annual financial planning checklist helps you stay aligned with your goals, adapt to life changes, and make the most of opportunities.



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make the most of opportunities.

## 1. Review Your Financial Goals

- ❖ Short-term goals: Emergency fund, travel plans, home renovation.
- ❖ Medium-term goals: Buying a car, funding a child's education.
- ❖ Long-term goals: Retirement, legacy planning, second home.

**Example:** If you planned to save ₹5 lakhs for your child's college fund by 2030, check your progress

## 2. Assess Income and Expenses

- ❖ Track monthly cash flows using apps like Walnut or Excel.
- ❖ Identify lifestyle inflation or unnecessary subscriptions.
- ❖ Reallocate surplus towards investments or debt repayment.

**Tip:** If your salary increased this year, consider boosting your SIPs by 10–15% to match.



## 3. Rebalance Your Investment Portfolio

- ❖ Review asset allocation: equity, debt, gold, real estate.
- ❖ Exit underperforming funds or stocks.
- ❖ Align risk profile with life stage and market conditions.

## 4. Update Insurance Coverage

- ❖ Check life insurance adequacy (ideally 10–15x annual income).
- ❖ Review health insurance for family, especially post-COVID.
- ❖ Consider critical illness or personal accident riders.

**Tip:** If you welcomed a new family member, update your health policy and nominee details.

**Example:** A 40-year-old investor may shift from aggressive small-cap funds to balanced hybrid funds as retirement nears.

## 5. Tax Planning and Optimization

- ❖ Maximize deductions under Sections 80C, 80D, 24(b), etc.
- ❖ Evaluate old vs. new tax regime based on income and deductions.
- ❖ Invest in ELSS, PPF, NPS, or tax-saving FDs as needed.

**Example:** Salaried professionals often miss claiming HRA or LTA review Form 16 and consult your CA.

## 6. Review Loans and Liabilities

- ❖ Check interest rates on home, car, or education loans.
- ❖ Consider refinancing if rates have dropped.
- ❖ Prepay high-interest debt like credit cards or personal loans.

**Tip:** Use annual bonuses to reduce loan principal and save on interest.

## 7. Refresh Your Emergency Fund

- ❖ Ensure 6–12 months of expenses are parked in liquid assets.
- ❖ Use sweep-in FDs or liquid mutual funds for accessibility.

**Example:** If your monthly expenses are ₹50,000, aim for ₹3–6 lakh in your emergency corpus.

## 8. Estate and Nomination Review

- ❖ Update nominees across bank accounts, mutual funds, insurance.
- ❖ Create or revise your Will if there's been a major life event.
- ❖ Consider setting up a Trust for minor children or dependents.

**Tip:** Many investors forget to update nominees after marriage or childbirth—don't let your assets go unclaimed.



## 10. Reflect on Behavioural Habits

- ❖ Did you panic during market dips or skip SIPs?
- ❖ Are you chasing trends or sticking to your plan?
- ❖ Build discipline through automation and goal-based investing.

**Tip:** Use journaling or monthly reviews to track emotional decisions and improve financial behavior.



## Final Thought

Financial planning isn't a one-time event—it's a habit. By revisiting this checklist annually, you empower yourself to make informed, confident decisions that align with your life goals. At Marigold Wealth, we believe that clarity, consistency, and compassion are the cornerstones of financial wellbeing.

**Let's make this year your most intentional one yet.**

## 9. Evaluate Financial Tools and Advisors

- ❖ Review performance of your financial planner.
- ❖ Explore new tools for budgeting, investing, or tax filing.
- ❖ Attend webinars or workshops to stay informed.

## Top 10 Thumb Rules for Investing Every Investor Should Know

1. **Rule of 72** – Divide 72 by the expected annual return to know how many years it takes to double your money.  
(e.g., at 12% return, money doubles in 6 years).
2. **Rule of 114** – Divide 114 by the annual return to know when your money will triple.
3. **Rule of 144** – Divide 144 by the annual return to see how long it takes to quadruple your money.
4. **100 Minus Age Rule** – Your equity allocation  $\approx$  100 minus your age.  
(If you are 30, keep  $\sim$ 70% in equity, rest in debt/other assets).
5. **Emergency Fund Rule** – Keep at least 6 months of expenses in liquid assets before investing aggressively.

**At Marigold Wealth**, we believe following these simple thumb rules can help every investor stay disciplined, avoid costly mistakes, and achieve long-term financial goals.



6. **12-7-3 Rule** – On average, expect  $\sim$ 12% returns from equities,  $\sim$ 7% from debt, and  $\sim$ 3% from savings deposits (over the long run).
7. **3-6-9 Rule of Asset Allocation** – Short-term needs ( $\leq$ 3 years)  $\rightarrow$  debt/liquid funds, Medium-term (3–6 years)  $\rightarrow$  balanced/hybrid, Long-term (9+ years)  $\rightarrow$  equities.
8. **50-30-20 Rule** – Allocate income as 50% needs, 30% wants, and 20% investments/savings.
9. **Power of Compounding Rule** – Start early; even small amounts invested regularly grow exponentially with time.
10. **Don't Put All Eggs in One Basket Rule** – Diversify across asset classes (equity, debt, gold, real estate) to reduce risk.

# Wealth Wisdom Through Stories

## 1. Warren Buffett and the Coca-Cola Bet

In the late 1980s, Buffett bought a big stake in Coca-Cola after the 1987 market crash when sentiment was low. Today, Berkshire Hathaway earns more in annual dividends from Coca-Cola than the entire \$1.3 billion it originally invested.

**Lesson:** Invest in businesses you understand and can hold for decades.



## 2. Amazon's 20-Year Journey

If you had invested \$1,000 in Amazon's IPO in 1997, it would be worth over \$1.5 million today (despite several 90% crashes along the way).

**Lesson:** Long-term conviction in disruptive businesses pays off—even if the journey is volatile.

## 3. The Dutch Tulip Mania (1630s)

At the peak, a single tulip bulb was worth more than a house in Amsterdam. When the bubble burst, fortunes were lost overnight.

**Lesson:** Beware of herd mentality and speculative bubbles.



## 4. Apple's Near Bankruptcy

In 1997, Apple was weeks away from running out of cash. Microsoft invested \$150 million to keep it afloat. Today, Apple is the world's most valuable company.

**Lesson:** Turnarounds are possible; innovation and leadership matter as much as balance sheets.

## Wealth Wisdom Through Stories



### 5. Infosys and the Rs. 10,000 Crore Gift

In 1993, Infosys IPO shares were offered at ₹95. Many investors ignored it. Those who invested ₹10,000 then would be worth several crores today.

**Lesson:** Quality businesses create long-term wealth, even if ignored initially.



### 6. Rakesh Jhunjhunwala's Titan Story

In 2002–03, Titan was struggling, trading at ₹3. Jhunjhunwala bought aggressively. Two decades later, Titan trades above ₹3,000 and is one of India's most admired companies.

**Lesson:** Spotting strong brands early creates generational wealth.



### 7. HDFC Bank's Consistent Compounding

Since its IPO in 1995, HDFC Bank has delivered ~20–25% annualized returns for over two decades—without ever missing a profit.

**Lesson:** Boring businesses with consistency can quietly outperform.

### 8. The 1992 Harshad Mehta Bubble

Mehta manipulated stocks like ACC, pushing its price from ₹200 to ₹9,000. When the scam was exposed, the market crashed, and investors suffered huge losses.

**Lesson:** Never ignore valuations or get swayed by market euphoria.



# Book Summary – *The Rules of Money* by Richard Templar

## Think Wealthy

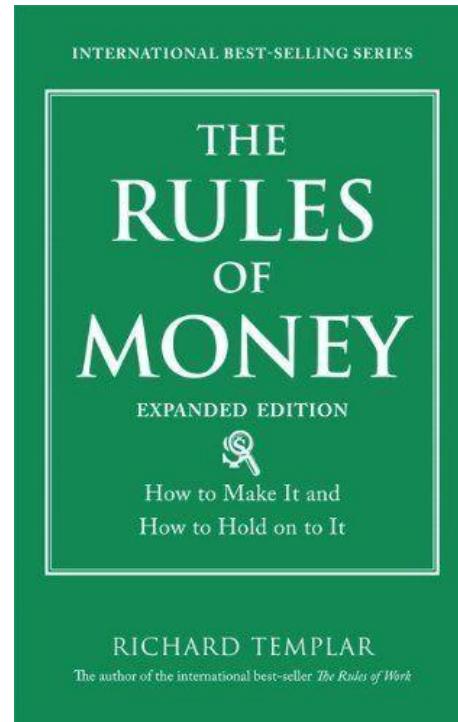
- Cultivate positive money beliefs and define what wealth means to you.
- Recognize and rewrite limiting beliefs formed early in life to avoid self-sabotage.
- Keep financial goals private to prevent doubt or criticism from derailing your plans

## Getting Wealth

- Control spending by spending less than you earn and tracking every expense.
- Automate savings transfers and prioritize high-yield opportunities.
- Invest wisely by matching assets to your risk profile and time horizon

## Getting Even Wealthier

- Leverage your skills and networks; reinvest earnings to harness compounding.
- Create multiple income streams—side hustles, rentals, dividends.
- Regularly review and upgrade strategies as markets and personal circumstances evolve



Richard Templar's *The Rules of Money* is a practical guide that breaks down timeless principles of wealth building and money management into simple, actionable "rules." The book doesn't just focus on how to make money, but also how to keep it, grow it, and use it wisely.

## Staying Wealthy

- Protect capital through diversification and scheduled portfolio reviews.
- Safeguard against major setbacks with adequate life, health, and asset insurance.
- Focus on your own progress—avoid envy and fruitless comparisons

## Sharing Your Wealth

- Structure philanthropic or family gifts with tax and legacy planning in mind.
- Establish wills or trusts for seamless wealth transfer.
- Reflect on your giving's impact and adapt as your capacity grows

## Top Rules to Remember

- Anybody can be wealthy—you just need to apply yourself and practice consistently.
- Understand and challenge inherited money beliefs so they support rather than hinder you.
- Don't envy others; study their effort and adapt lessons to your journey.

# Top 10 Most Common Financial Mistakes (And How to Avoid Them)

Here are the ten pitfalls that trip up even savvy investors. Spot them early, make simple course corrections, and watch your wealth compound more confidently.



## 1. Skipping an Emergency Fund

Without 6–12 months of expenses set aside, one unexpected medical bill or job loss can derail your entire plan. **Example:** A young couple in Delhi drained their investments to cover car repairs. Instead, parking ₹3–5 lakh in a liquid fund or sweep-in FD cushions life's shocks.

## 4. Accumulating High-Interest Debt

Credit cards, personal loans, buy-now-pay-later schemes—they promise convenience but charge up to 36% interest. **Tip:** Convert outstanding card dues into a personal-loan EMI or use balance-transfer offerings to bring rates closer to 12–14%.

## 2. Overlooking Adequate Insurance

Relying solely on employer cover or minimal policies leaves your family exposed. **Example:** Freelancers often skip term insurance, forgetting that a ₹1 crore policy may cost less than ₹1,000/month. Review life, health, and critical-illness riders each year.



## 5. Emotional Investing

Panic-selling in downturns and exuberant buying at peaks are classic mistakes. **Example:** During the 2020 market crash, many sold equity SIPs only to re-enter at higher levels. Automate investments and adopt a calendar-based review to bypass emotion.

## 3. Ignoring Clear Financial Goals

No roadmap means no destination. Vague wishes like “save more” rarely turn into action. **Tip:** Define SMART goals Specific, Measurable, Achievable, Relevant, Time-bound. Want ₹15 lakh for your child's wedding in five years? Break it into monthly SIPs of around ₹20,000.

## 6. Chasing Hot Tips and Market Timing

Betting on the “next big stock” or waiting for the perfect low can cost more than a missed rally. **Tip:** Stick to a disciplined SIP approach across diversified funds. Over time, rupee cost averaging smooths out market volatility.

## Top 10 Most Common Financial Mistakes (And How to Avoid Them)

### 7. Failing to Diversify Properly

Concentrating 70% of your portfolio in real estate or a single sector amplifies risk. **Tip:** Allocate across equity, debt, gold, and perhaps international funds. A balanced portfolio for a 35-year-old might be 60% equity, 25% debt, 10% gold, 5% overseas.

### 8. Skipping Annual Reviews and Rebalancing

Markets move, life changes, and your original allocation drifts over time. **Tip:** Schedule an October review. If your equity weightage climbs above target, harvest gains by trimming winners and top-up under-allocated asset classes.



### 9. Underestimating Retirement Needs

Relying solely on EPF or a small pension leaves gaps as life expectancy rises. **Tip:** Use a retirement calculator to project expenses. Aim for a corpus that replaces 70–80% of your last drawn income; consider topping up with NPS or a dedicated retirement fund.



### 10. Buying a New Car

Millions of new vehicles are sold each year, although few buyers can afford to pay for them in cash. But financing can get tricky. After all, being able to afford the payment is not the same as being able to afford the vehicle.

Furthermore, by borrowing money to buy a vehicle, you pay interest on a depreciating asset, which amplifies the difference between the value of the vehicle and the price paid for it. Worse yet, many people trade in their vehicles every few years and lose money on every trade.

Maybe you have no choice but to take out a loan to buy a vehicle. But do you really need a large SUV? Such vehicles are expensive to buy, insure, and fuel.

## Get Your Mutual Fund Portfolio Reviewed for Free!

### Are you looking to optimize your mutual fund investment portfolio?

Take advantage of a free portfolio review by expert **Arvind Datta**, a mutual fund distributor registered with AMFI.

#### Why choose this review?

- **Comprehensive Analysis:** Understand how your investments align with your financial goals.
- **Personalized Guidance:** Receive tailored strategies for better returns and risk management.
- **Professional Expertise:** Benefit from insights backed by years of industry experience.

Don't miss this opportunity to get expert guidance—absolutely free! Email us at



## Know Your Distributor: Arvind Datta

Your financial journey is in trusted hands. Here's a brief about your distributor's qualifications and experience:

- **Training:** 16 months of rigorous training at the **Indian Military Academy, Dehradun**.
- **Education:** **MBA in Finance** from the prestigious **FMS, University of Delhi**.
- **Banking Expertise:** **24 years in banking and financial services**, including senior roles at HDFC Bank, Citibank, and First Abu Dhabi Bank, and Noor Bank in the UAE.
- **Award in International wealth management** by Moody's Analytics
- **Global Perspective:** In-depth exposure to Indian and international financial markets, ensuring a holistic approach to wealth creation. With this unique blend of **discipline, academic rigor, and industry expertise**, your investments are managed with unmatched professionalism and insight.

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# Ready to Take Charge of Your Financial Future?

## Welcome to Marigold Wealth!

**At Marigold Wealth, we excel in assisting individuals and families in creating lasting wealth through smart and personalized investments. Whether you are at the beginning of your financial journey or seeking to optimize your portfolio, we are here to guide you every step of the way.**

### What We Offer:

**Tailored Investment Strategies:** Customized plans to meet your unique financial goals.

**Expert Insights:** In-depth knowledge of mutual funds, equities, and wealth-building products.

**Comprehensive Support:** Ongoing assistance to ensure your investments are on the right track.

**Contact Us Today:** Let's discuss how we can help you achieve your financial aspirations. Reach out to us to schedule a consultation.

**Arvind Datta**

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